

The Rise and Fall of Enron: A Modern Play by Lucy Prebble

Enron was a global energy company that collapsed in 2001 amidst a massive accounting scandal. The company's downfall was a major financial and political事件, and it has been the subject of numerous books, articles, and films. In 2009, playwright Lucy Prebble wrote a play about Enron titled "Enron." The play premiered in London's Royal Court Theatre and was later produced on Broadway. "Enron" is a complex and challenging play that explores the greed, corruption, and hubris that led to the company's collapse. The play also examines the human cost of the scandal, as employees lost their jobs, savings, and retirement accounts. "Enron" is a powerful and thought-provoking play that offers a cautionary tale about the dangers of unchecked capitalism.

The Rise of Enron

Enron was founded in 1985 by Kenneth Lay and Jeffrey Skilling. The company quickly grew into one of the largest energy companies in the world. Enron's success was due in part to deregulation of the energy industry in the 1990s. This deregulation allowed Enron to trade energy commodities, such as natural gas and electricity, on the open market. Enron also developed a number of innovative financial products, such as derivatives and special purpose entities (SPEs).

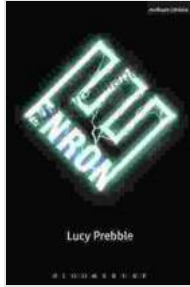
Enron (Modern Plays) by Lucy Prebble

★★★★☆ 4.6 out of 5

Language : English

File size : 296 KB

Text-to-Speech : Enabled



Screen Reader : Supported
Enhanced typesetting : Enabled
Print length : 128 pages
X-Ray for textbooks : Enabled



Enron's rapid growth and success led to a great deal of hubris within the company. Employees were encouraged to take risks and to push the limits of accounting rules. This culture of greed and corruption eventually led to the company's downfall.

The Fall of Enron

Enron's accounting scandal began in the mid-1990s. The company used SPEs to hide billions of dollars in debt and losses. Enron also inflated its earnings by using aggressive accounting practices. These practices allowed Enron to appear more profitable than it actually was.

In 2001, Enron's accounting practices came under scrutiny by the Securities and Exchange Commission (SEC). The SEC investigation revealed that Enron had been misleading investors about its financial health. The company's stock price collapsed, and Enron filed for bankruptcy in December 2001.

The Enron scandal was one of the largest financial scandals in history. It led to the loss of thousands of jobs and billions of dollars in shareholder value. The scandal also damaged the reputation of the accounting profession and the financial markets.

Lucy Prebble's Play "Enron"

Lucy Prebble's play "Enron" explores the greed, corruption, and hubris that led to the company's collapse. The play also examines the human cost of the scandal. The play features a cast of characters that includes Enron executives, employees, and investors. The play is told in a non-linear fashion, and it uses a variety of theatrical techniques to tell the story of Enron.

Prebble's play is a powerful and thought-provoking indictment of unchecked capitalism. The play shows how greed and corruption can lead to the destruction of a company and the lives of its employees. "Enron" is a cautionary tale that is still relevant today.

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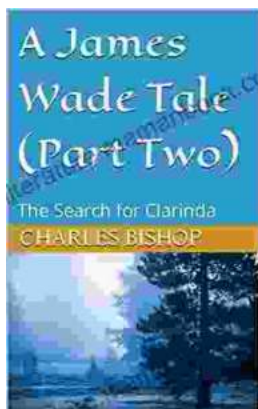
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