

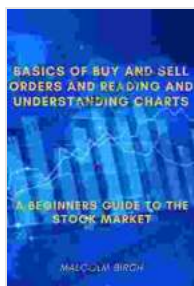
Basics of Buy and Sell Orders and Reading and Understanding Charts

When you're trading stocks, bonds, or other financial instruments, you need to understand the basics of buy and sell orders. These orders tell your broker what you want to do with your investment. You also need to be able to read and understand charts to track the performance of your investments and make informed decisions about when to buy, sell, or hold.

There are two main types of buy and sell orders:

- **Market orders** are executed immediately at the current market price.
- **Limit orders** are executed only if the price of the security reaches a certain level.

There are also several other types of orders, such as stop orders, stop-limit orders, and trailing stop orders. These orders can be used to protect your profits or limit your losses.



Basics of Buy and Sell Orders and Reading and Understanding Charts: A Beginners Guide to the Stock Market

by Malcolm Birch

★★★★☆ 4.4 out of 5

Language : English
File size : 744 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 43 pages



To place a buy or sell order, you need to contact your broker. You can do this online, by phone, or in person. When you place an order, you will need to provide the following information:

- The name of the security you want to buy or sell
- The number of shares you want to buy or sell
- The type of order you want to place
- The price you want to buy or sell at (for limit orders only)

Charts are a graphical representation of the price of a security over time. They can be used to track the performance of your investments and make informed decisions about when to buy, sell, or hold.

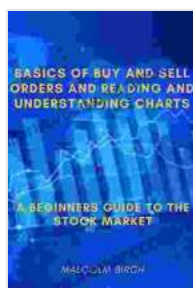
There are many different types of charts, but the most common are line charts, bar charts, and candlestick charts. Line charts show the closing price of a security over time, bar charts show the opening, closing, high, and low prices of a security over time, and candlestick charts show the same information as bar charts, but they also include the body and shadows of the candlesticks.

To read a chart, you need to be able to identify the following:

- The **trend** of the chart, which is the general direction of the price movement.

- The **support and resistance levels**, which are the prices at which the price of a security has difficulty moving above or below.
- The **volume**, which is the number of shares traded over a period of time.

Understanding the basics of buy and sell orders and reading and understanding charts is essential for successful trading. By following the tips in this article, you can improve your trading skills and make more informed decisions about your investments.



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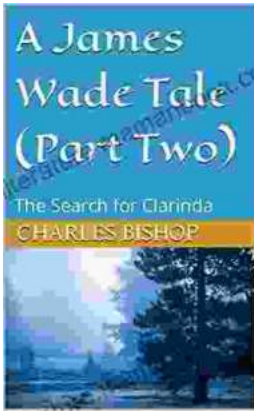
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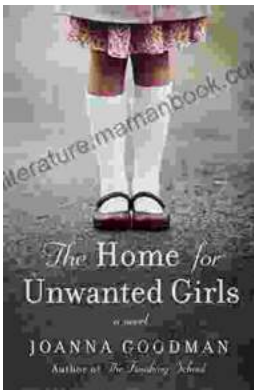
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